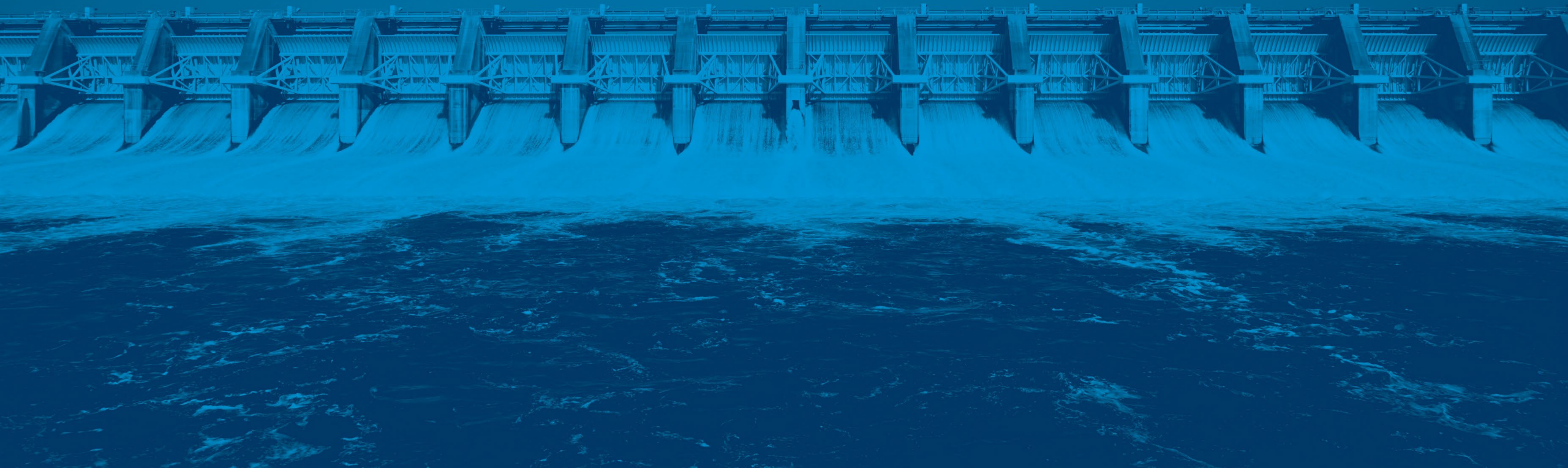




# Board of Directors Meeting

July 25, 2024





## **Pledge of Allegiance**

I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

## **Pledge of Allegiance to the Texas Flag**

Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

Agenda Item 2:  
**Public Comment**

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Agenda Item 3:  
**Discussion of Proposed Fiscal Year 2025 Revenue  
Fund Budget**

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# FISCAL YEAR 2025 Revenue Fund Proposed Budget

# TRWD Funding

## ENTERPRISE FUNDS

Water Supply Sales



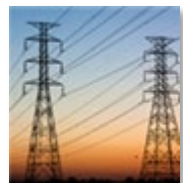
Reservoirs, Pipelines,  
Wetlands



Future Water Supply



Operations & Maintenance  
(Pipelines, Pump Stations, Reservoirs)



Energy to Pump Water  
To Customers



## GOVERNMENTAL FUNDS

Tax Revenue and Oil & Gas



**General Fund:** Operations,  
Maintenance and Capital  
Expenditures of the Floodway



**Special Projects/Contingency Fund:**  
Other Projects as approved by the  
Board



**Capital Projects Fund:** TRWD &  
City Costs associated with the  
Central City Flood Control Program

## **Our Purpose:**

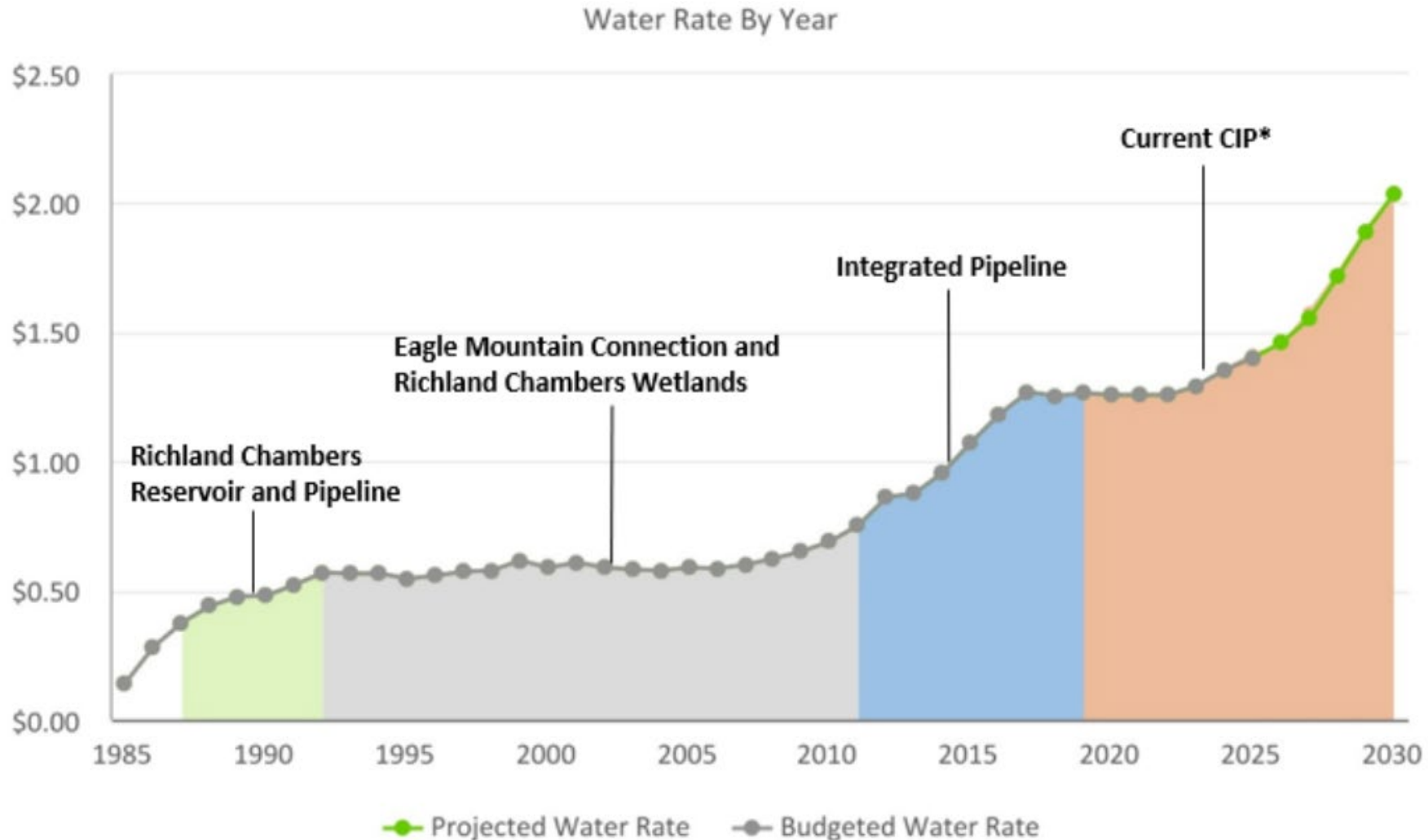
***Enriching communities  
and improving the  
quality of life through  
water supply, flood control,  
and recreation.***

# Revenue Fund Fiscal Year 2025

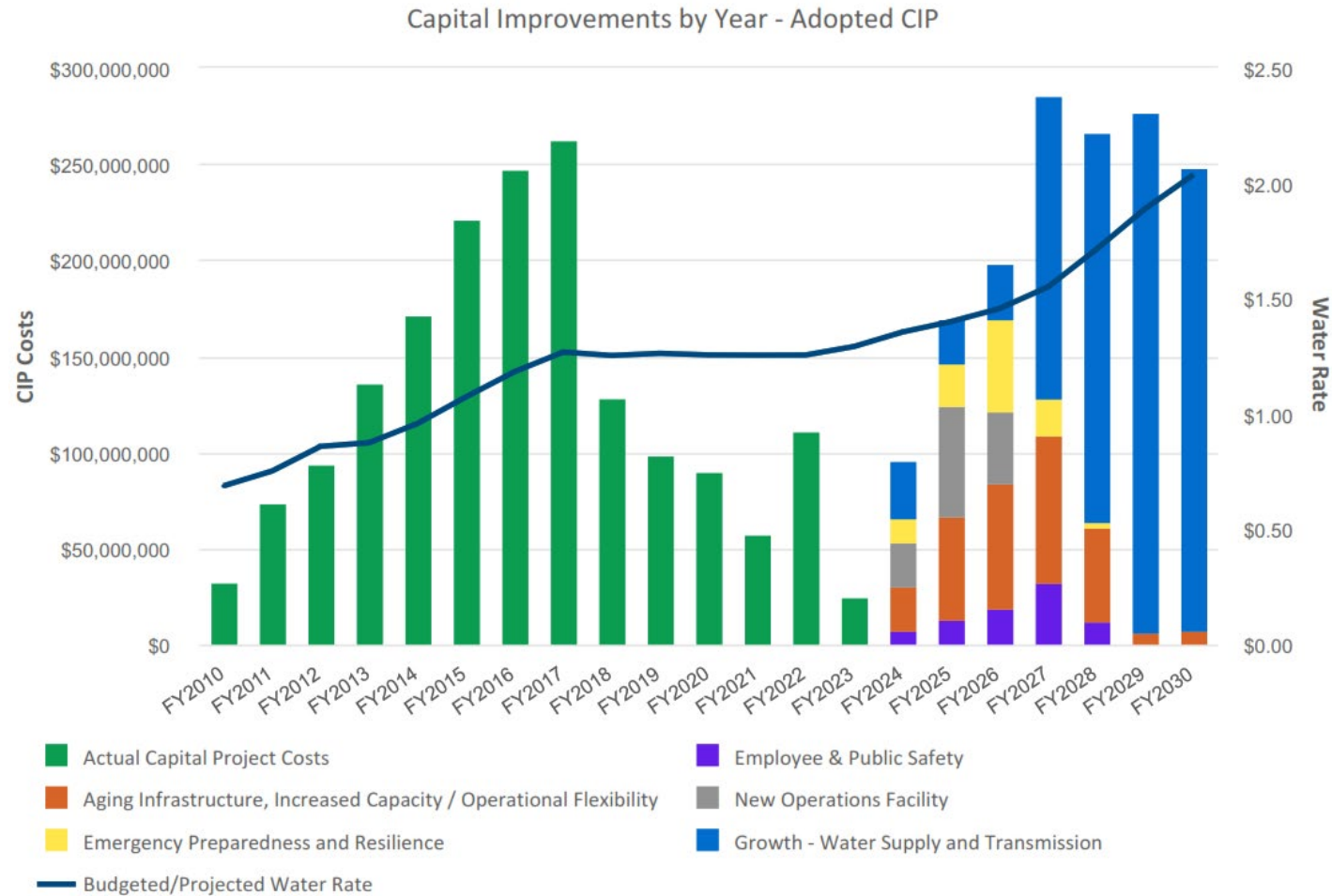




# Fiscal Year 2025 Revenue Fund



# Fiscal Year 2025 Revenue Fund



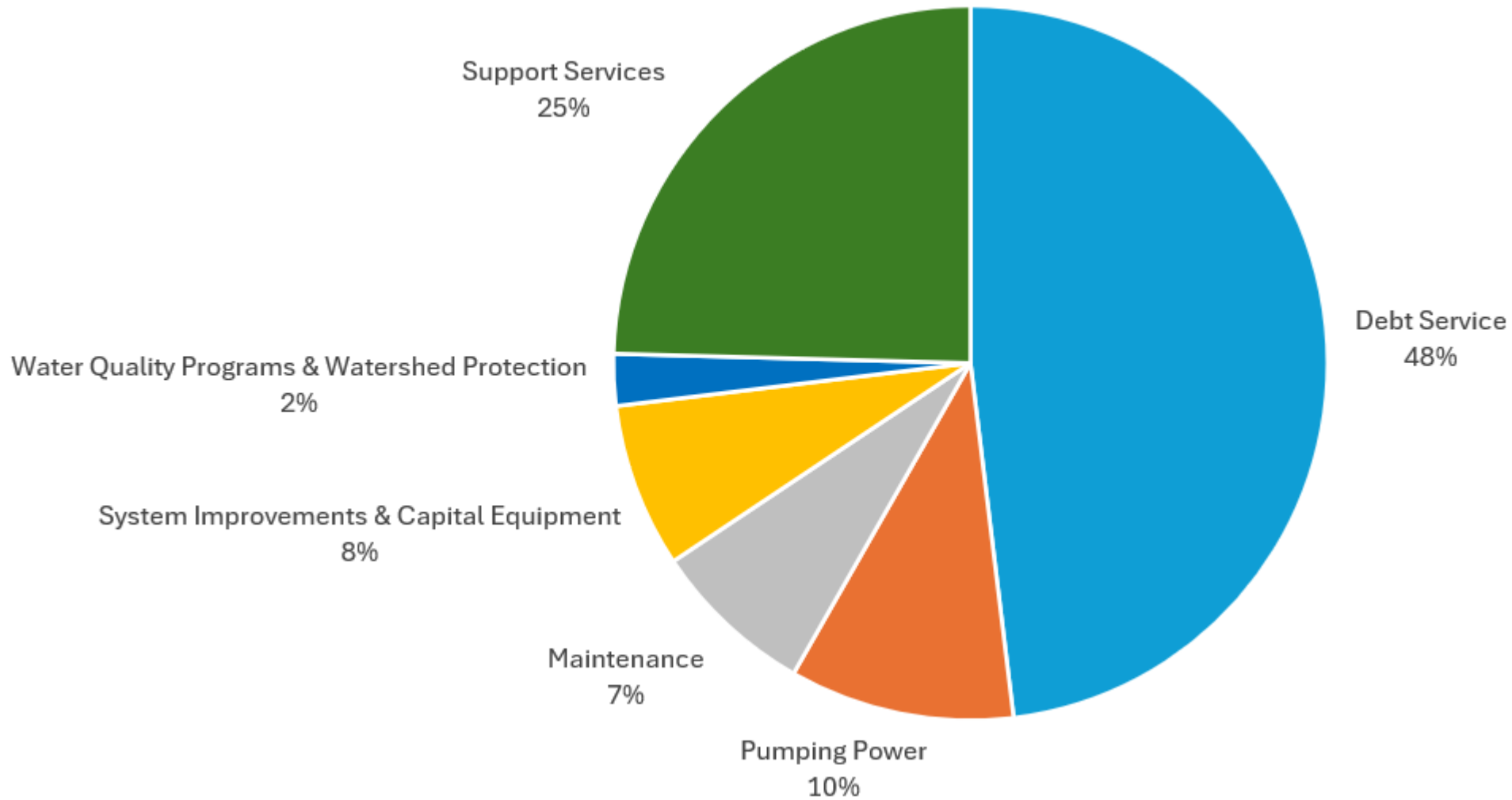
# Fiscal Year 2025 Budget Summary

<b>Expenditures</b>	<b>FY23 Actuals</b>	<b>FY24 Budget Approved</b>	<b>FY25 Budget Proposed</b>	<b>Change %</b>
Operating Expenditures	\$ 68,106,462	\$ 78,011,875	\$ 82,997,536	6.39 %
System Improvements & Capital Equipment	13,729,797	10,546,929	13,875,245	31.56 %
Debt Service	73,355,233	83,204,886	89,713,179	7.82 %
<b>Total Expenditures</b>	<b>\$ 155,191,492</b>	<b>\$ 171,763,691</b>	<b>\$ 186,585,960</b>	<b>8.63 %</b>

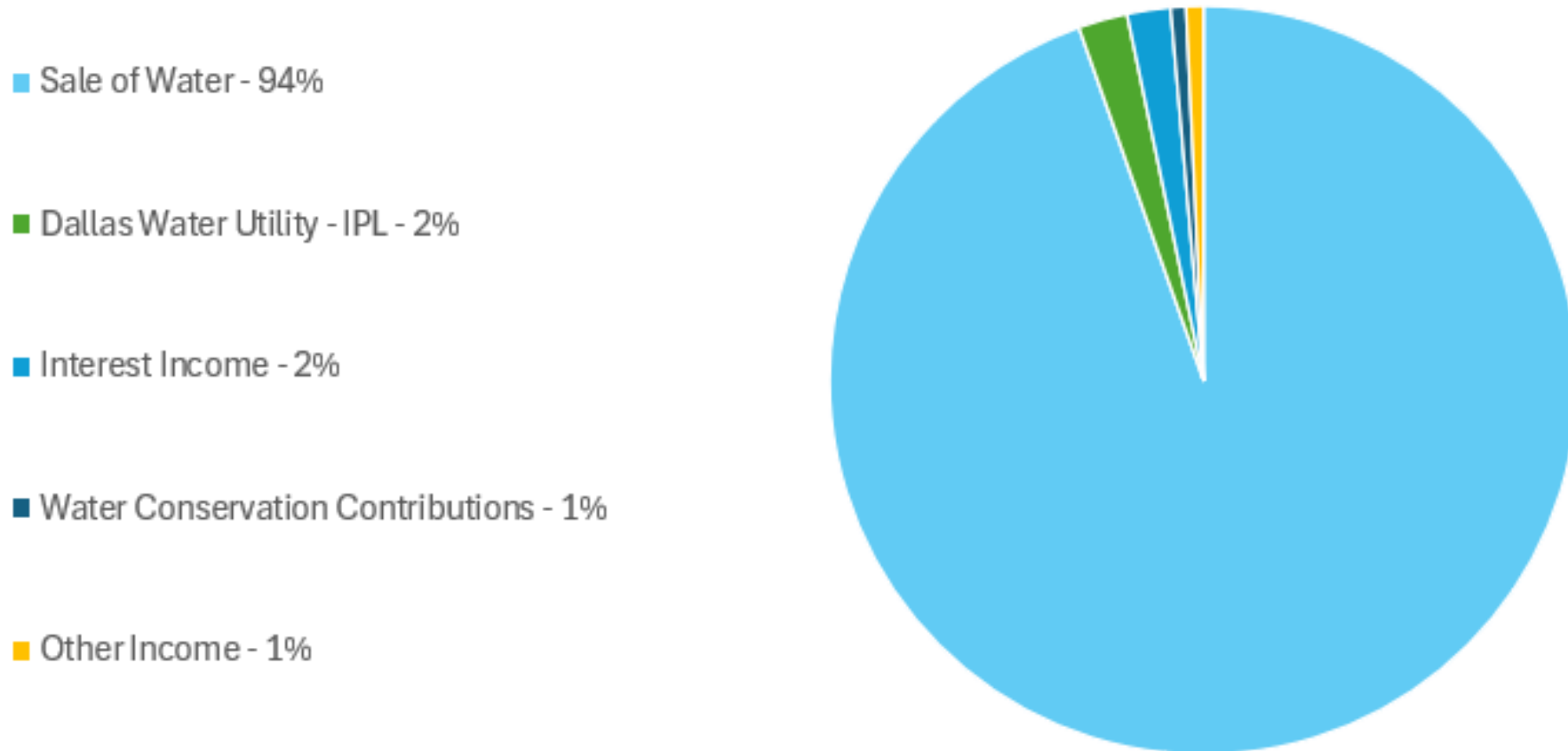
<b>Revenues</b>	<b>FY23 Actuals</b>	<b>FY24 Budget Approved</b>	<b>FY25 Budget Proposed</b>	<b>Change %</b>
Sale of Water	\$ 145,806,936	\$ 164,091,374	\$ 176,490,960	7.56 %
Dallas Water Utility - IPL	2,225,253	3,590,578	3,975,000	10.71 %
Interest Income	3,718,278	1,600,000	3,500,000	118.75 %
Water Conservation Contributions	1,179,296	1,229,768	1,229,768	— %
Other Income	2,261,729	1,251,971	1,390,232	11.04 %
<b>Total Revenues</b>	<b>\$ 155,191,492</b>	<b>\$ 171,763,691</b>	<b>\$ 186,585,960</b>	<b>8.63 %</b>

	<b>FY23 Actual Rate</b>	<b>FY24 Budgeted Approved Rate</b>	<b>FY25 Budgeted Proposed Rate</b>	<b>Change %</b>
System Rate	\$ 1.06830	\$ 1.35479	\$ 1.40014	3.35 %

# FY 2025 Revenue Fund - Budgeted Expenditures



# FY 2025 Revenue Fund - Budgeted Revenues



# System Rate Calculation

<b>Net System Revenue Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Budget Approved</b>	<b>FY25 Budget Proposed</b>	<b>Variance</b>	<b>Change %</b>
Total Expenditures	\$ 155,191,492	\$ 171,763,691	\$ 186,585,960	\$ 14,822,269	8.63 %
Less: Other Revenues Not Through Sale of Water	(9,384,504)	(7,672,317)	(10,095,000)	(2,422,683)	31.58 %
<b>Net System Revenue Requirement</b>	<b>\$ 145,806,988</b>	<b>\$ 164,091,374</b>	<b>\$ 176,490,960</b>	<b>\$ 12,399,586</b>	<b>7.56 %</b>

<b>Projected Usage Gallonage (000's)</b>	<b>FY23 Actual Water Usage</b>	<b>FY24 Budgeted Water Usage</b>	<b>FY25 Budgeted Water Usage</b>	<b>Variance</b>	<b>Change %</b>
Fort Worth	81,801,560	72,796,920	75,138,820	2,341,900	3.22 %
Arlington	20,887,751	19,064,016	19,863,483	799,467	4.19 %
Trinity River Authority	13,344,656	11,670,485	12,511,573	841,088	7.21 %
Mansfield	6,490,665	6,163,193	6,656,180	492,987	8.00 %
Other Customers	13,960,697	11,425,000	11,882,000	457,000	4.00 %
<b>Total Gallonage (000's)</b>	<b>136,485,329</b>	<b>121,119,614</b>	<b>126,052,056</b>	<b>4,932,442</b>	<b>4.07 %</b>

<b>Calculated System Rate</b>	<b>FY23 Actual Rate</b>	<b>FY24 Budgeted Approved Rate</b>	<b>FY25 Budgeted Proposed Rate</b>	<b>Variance</b>	<b>Change %</b>
District Rate	\$ 1.06830	\$ 1.35479	\$ 1.40014	\$ 0.04535	3.35 %

# Revenue Fund Fiscal Year 2025 Budget

Expenditures	FY23 Actuals	FY24 Budget Approved	FY25 Budget Proposed	Variance	Change %
<b>Debt Service</b>	\$ 73,355,233	\$ 83,204,886	\$ 89,713,179	\$ 6,508,293	7.82 %
<b>Pumping Power</b>	20,272,037	18,000,000	19,000,000	1,000,000	5.56 %
<b>Maintenance</b>					
Pipeline & Pump Station	\$ 3,896,414	\$ 5,335,000	\$ 5,490,500	\$ 155,500	2.91 %
Pipeline Chemicals	1,354,880	2,210,000	1,830,000	(380,000)	(17.19)%
Facilities & Grounds Maintenance	1,651,661	2,352,605	3,293,430	940,825	39.99 %
Equipment & Fleet	895,465	978,266	1,240,440	262,174	26.80 %
Maintenance Support	826,600	964,965	971,950	6,985	0.72 %
Benbrook Reservoir O&M	676,339	650,000	650,000	—	— %
Stream Gauging Stations	178,200	195,000	315,000	120,000	61.54 %
Total Maintenance	9,479,559	12,685,836	13,791,320	1,105,484	8.71 %
<b>System Improvements &amp; Capital Equipment</b>	\$ 13,729,797	\$ 10,546,929	\$ 13,875,245	\$ 3,328,316	31.56 %
<b>Water Quality Programs &amp; Watershed Protection</b>					
Water Conservation Program	\$ 2,606,398	\$ 3,096,002	\$ 3,410,502	\$ 314,500	10.16 %
Watershed Protection	154,315	405,650	405,650	—	— %
Water Quality Programs	299,699	437,960	416,961	(20,999)	(4.79)%
Public Outreach & Events	72,701	84,843	130,429	45,586	53.73 %
Total Watershed Protection & Environmental Stewardship	3,133,111	4,024,455	4,363,542	339,087	8.43 %
<b>Support Services</b>					
Employee Related	\$ 28,128,990	\$ 33,801,466	\$ 36,350,953	\$ 2,549,487	7.54 %
Professional Services	2,367,791	3,611,903	4,136,404	524,501	14.52 %
Administrative Support	2,549,365	2,982,282	2,840,243	(142,039)	(4.76)%
Information Technology	2,175,609	2,905,933	2,515,074	(390,860)	(13.45)%
Total Support Services	35,221,755	43,301,584	45,842,673	2,541,089	5.87 %
<b>Total Expenditures</b>	<b>\$ 155,191,492</b>	<b>\$ 171,763,691</b>	<b>\$ 186,585,960</b>	<b>\$ 14,822,269</b>	<b>8.63 %</b>



# Q&A



Agenda Item 4:  
**Executive Session**

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# Agenda Item 5: **Future Agenda Items**

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## Agenda Item 6: **Schedule Next Board Meetings**

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- August 19 at 9:00 AM, Board Budget Workshop
- August 20 at 9:00 AM, Board Meeting

Agenda Item 7:  
**Adjourn**

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