

# BOARD OF DIRECTORS MEETING

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July 17, 2023



## PLEDGE OF ALLEGIANCE

I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all.



## PLEDGE OF ALLEGIANCE TO THE TEXAS FLAG

Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.



# 2

## Public Comment



# 3

## Discussion of Draft Fiscal Year 2024 Budgets





# FISCAL YEAR 2024 PROPOSED BUDGET



# STRATEGIC PLAN

FISCAL YEARS 2023–2026

## SUPPORT LOCAL STAKEHOLDERS IN THE DEVELOPMENT OF PANTHER ISLAND



Revise the Panther Island Strategic Vision with local stakeholders.

Consult with a real estate team to sell TRWD's property on Panther Island.



## GROWTH

OUR POPULATION HAS DOUBLED IN 50 YEARS



Optimize regional water supply.



Master Plan for future recreation.



More flood mitigation strategies.



Update our facilities.



FULFILL OUR ROLE IN THE

## CENTRAL CITY FLOOD CONTROL PROJECT

Fulfill local sponsor obligations to support USACE's bypass channel construction.



Diverse workforce.  
Great training.  
Focus on safety.  
Planning & support.

## INVEST IN OUR PEOPLE



## IMPROVE OUR COMMUNITY STEWARDSHIP

Develop a public feedback strategy and track progress.  
Publicize when we accomplish something we promised.

Build a culture where employees can convey our positive aspects.

Demonstrate our values and commitment to the community.

## ENHANCE OUR FISCAL RESPONSIBILITY

Update long-range financial plans.  
Pursue Federal and State funding.  
Increase efficiency.



**OUR PURPOSE:** *Enriching communities and improving the quality of life through water supply, flood control & recreation.*

# TRWD Funding

## ENTERPRISE FUNDS

Water Supply Sales



Reservoirs, Pipelines,  
Wetlands



Future Water Supply



Operations & Maintenance  
(Pipelines, Pump Stations, Reservoirs)



Energy to Pump Water  
To Customers



## GOVERNMENTAL FUNDS

Tax Revenue and Oil & Gas



**General Fund:** Operations,  
Maintenance and Capital  
Expenditures of the Floodway



**Special Projects/Contingency Fund:**  
Recreation Expenditures & Other  
Projects as approved by the Board



**Capital Projects Fund:** TRWD &  
City Costs associated with the  
Central City Flood Control Program

## Summarized FY24 Proposed Revenue Budgets

<b>Revenues</b>	<b>Revenue Fund FY24 Proposed</b>	<b>General Fund FY24 Proposed</b>	<b>Special Projects/ Contingency Fund FY24 Proposed</b>	<b>Total Revenues</b>
Sale of Water	\$ 164,091,374			\$ 164,091,374
Taxes		26,500,000		26,500,000
TIF Revenues			7,927,446	7,927,446
Oil & Gas Revenues			8,000,000	8,000,000
Dallas Water Utility - IPL	3,590,578			3,590,578
Interest Income	1,600,000	500,000	1,100,000	3,200,000
Water Conservation Contributions	1,229,768			1,229,768
Other Water Sales	520,000			520,000
Other Income	731,971		863,872	1,595,843
<b>Total Revenues</b>	<b>\$ 171,763,691</b>	<b>\$ 27,000,000</b>	<b>\$ 17,891,318</b>	<b>\$ 216,655,009</b>



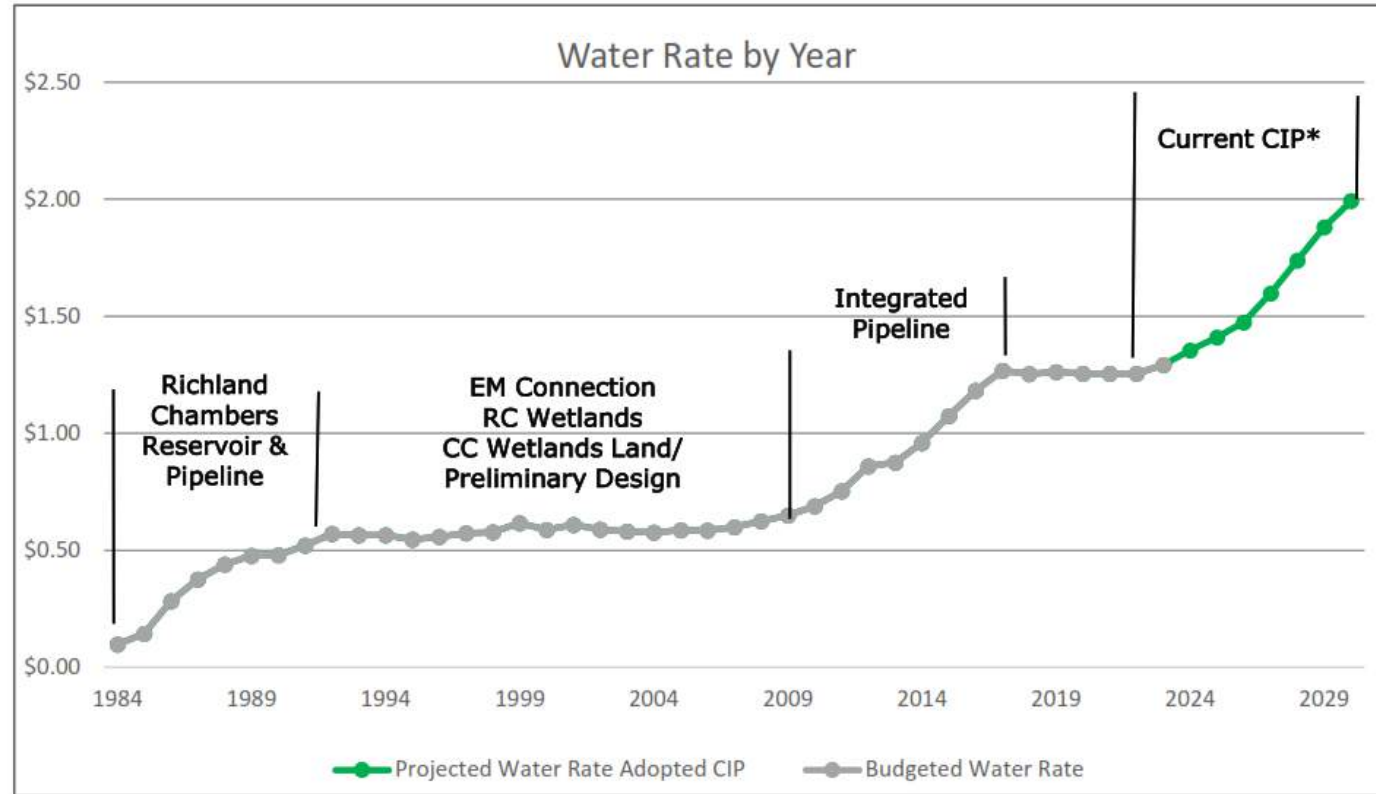
**Summarized FY24 Proposed Expenditure Budgets**

<b>Expenditures</b>	<b>Revenue Fund FY24 Proposed</b>	<b>General Fund FY24 Proposed</b>	<b>Special Projects/ Contingency Fund FY24 Proposed</b>	<b>Total Expenditures</b>
Debt Service/Project Costs	\$ 83,204,886		\$ 7,927,446	\$ 91,132,332
Pumping Power	18,000,000			18,000,000
<b><u>Maintenance</u></b>				
Pipeline & Pump Station	5,335,000			5,335,000
Pipeline Chemicals	2,210,000			2,210,000
Facilities & Grounds Maintenance	2,162,105	833,990		2,996,095
Equipment & Fleet	978,266	548,618		1,526,884
Maintenance Support	964,965	766,545		1,731,510
Benbrook Reservoir O&M	650,000			650,000
Stream Gauging Stations	195,000	287,000		482,000
Total Maintenance	12,495,336	2,436,153		14,931,489
<b><u>Environmental Stewardship &amp; Public Outreach</u></b>				
Water Conservation Program	3,096,002			3,096,002
Watershed Protection	409,890			409,890
Environmental Stewardship	437,960	56,400		494,360
Public Outreach	80,603	75,000		155,603
Stormwater Program		92,057		92,057
Clear Fork Trash Wheel		350,000		350,000
Total Environmental Stewardship & Public Outreach	4,024,455	573,457		4,597,912
System Improvements & Capital Equipment	10,451,679	4,043,750		14,495,429
Property Taxes Paid to TIF's		580,314		580,314
Net Investment in Recreation			1,806,082	1,806,082
La Grave Stadium			195,000	195,000
Panther Island Land Strategy			100,000	100,000
<b><u>Support Services</u></b>				
Employee Related	33,801,466	13,330,578		47,132,044
Professional Services	3,712,153	2,152,145		5,864,298
Administrative Support	3,167,783	1,898,106		5,065,889
Information Technology	2,905,933	957,329		3,863,262
Total Support Services	43,587,335	18,338,158		61,925,493
<b>Total Expenditures</b>	<b>\$ 171,763,691</b>	<b>\$ 25,971,832</b>	<b>\$ 10,028,528</b>	<b>\$ 207,764,051</b>

# FY 2024 Revenue Fund



# FY 2024 Revenue Fund



<b>Current CIP*</b>	
Cedar Creek Wetlands	Expanded Balancing Reservoir Capacity
Aging Infrastructure Replacements	Operations Facility
	IPL connection to Richland Chambers

# System Rate Calculation

<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>
Operating Expenditures	\$ 65,360,519	\$ 70,946,352	\$ 78,107,126
System Improvements & Capital Equipment	\$ 11,225,724	\$ 7,227,474	\$ 10,451,679
Debt Service	\$ 72,740,016	\$ 79,901,067	\$ 83,204,886
<b>Total Expenditures</b>	<b>\$ 149,326,259</b>	<b>\$ 158,074,893</b>	<b>\$ 171,763,691</b>

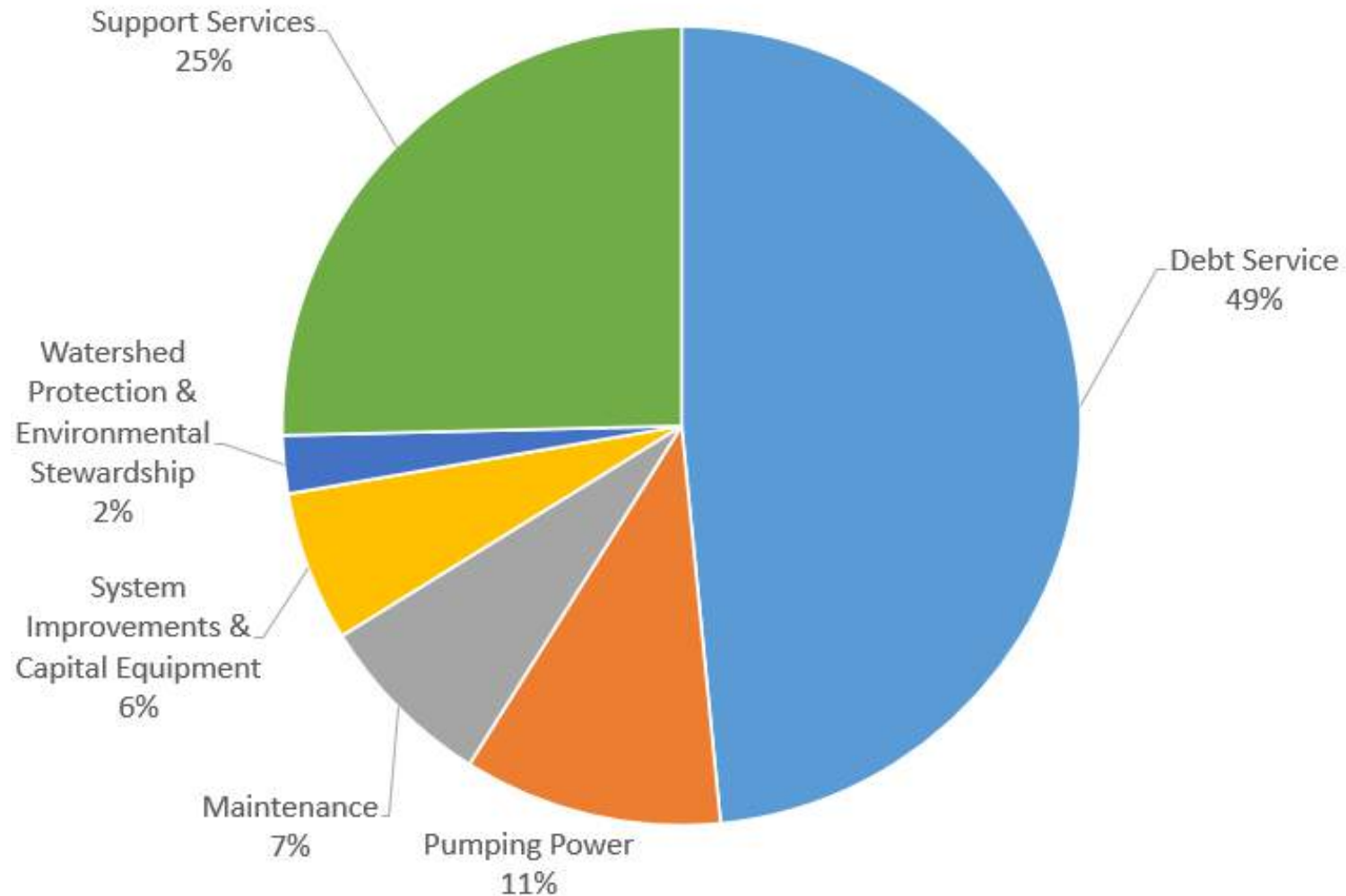
<b>Revenues</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>
Sale of Water	\$ 137,885,560	\$ 151,795,320	\$ 164,091,374
Dallas Water Utility - IPL	\$ 1,521,954	\$ 2,798,048	\$ 3,590,578
Interest Income	\$ 895,175	\$ 1,125,000	\$ 1,600,000
Water Conservation Contributions	\$ 1,102,988	\$ 1,205,668	\$ 1,229,768
Other Income	\$ 5,064,014	\$ 1,150,858	\$ 1,251,971
<b>Total Revenues</b>	<b>\$ 146,469,691</b>	<b>\$ 158,074,894</b>	<b>\$ 171,763,691</b>

	<b>FY22 Actual Rate</b>	<b>FY23 Budgeted Approved Rate</b>	<b>FY24 Budgeted Proposed Rate</b>
System Rate	\$1.03530	\$1.29191	\$1.35479

# FY 2024 Revenue Fund - Budgeted Revenues



# FY 2024 Revenue Fund - Budgeted Expenditures



# Revenue Fund FY 2024 Budget

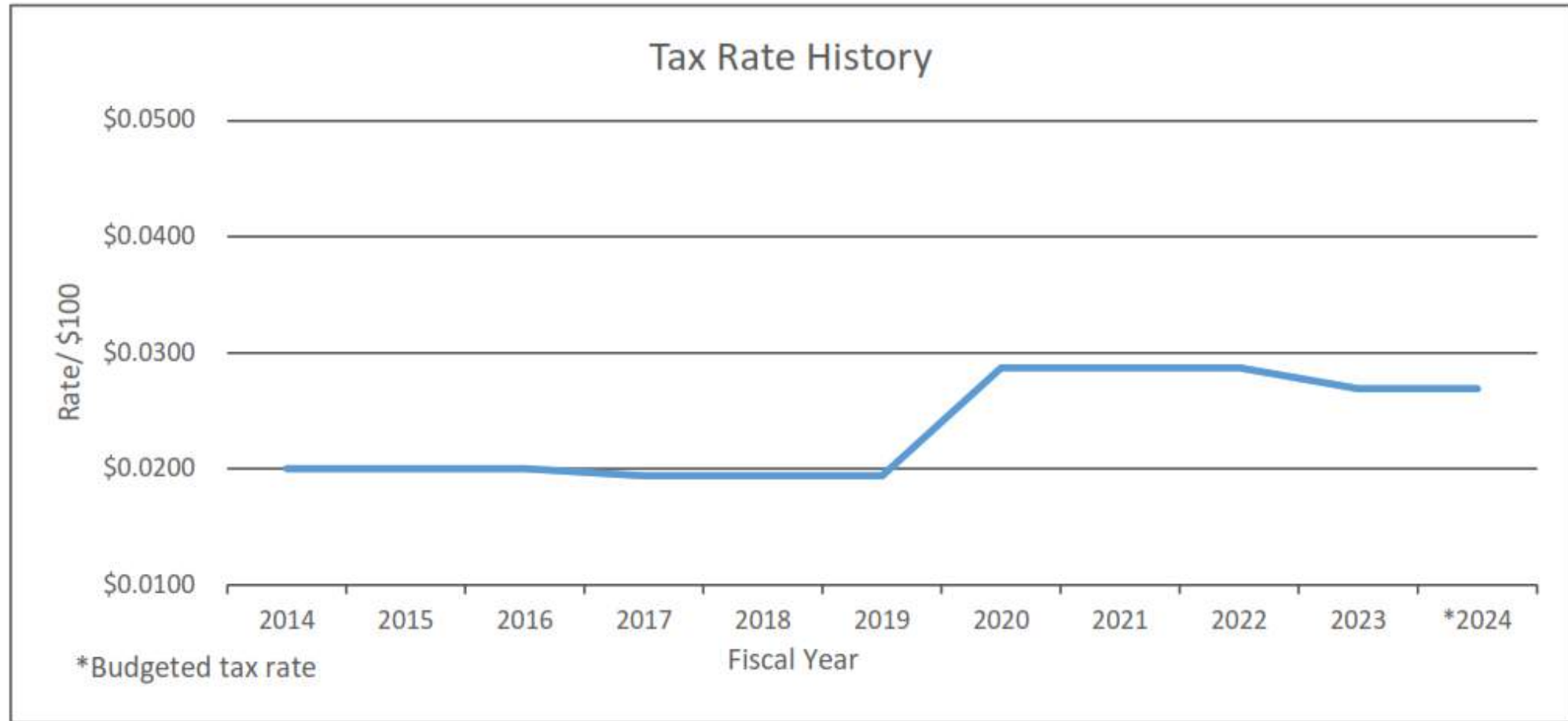
<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Debt Service	\$ 72,740,016	\$ 79,901,067	\$ 83,204,886	\$ 3,303,819
Pumping Power	\$ 21,007,947	\$ 18,000,000	\$ 18,000,000	\$ -
<u>Maintenance</u>				
Pipeline & Pump Station	\$ 2,516,393	\$ 3,536,015	\$ 5,335,000	\$ 1,798,985
Pipeline Chemicals	\$ 1,054,298	\$ 1,060,000	\$ 2,210,000	\$ 1,150,000
Facilities & Grounds Maintenance	\$ 1,571,879	\$ 2,227,204	\$ 2,162,105	\$ (65,099)
Equipment & Fleet	\$ 708,583	\$ 807,319	\$ 978,266	\$ 170,947
Maintenance Support	\$ 693,857	\$ 874,340	\$ 964,965	\$ 90,625
Benbrook Reservoir O&M	\$ 802,536	\$ 604,365	\$ 650,000	\$ 45,635
Stream Gauging Stations	\$ 185,394	\$ 195,000	\$ 195,000	\$ -
Total Maintenance	\$ 7,532,940	\$ 9,304,243	\$ 12,495,336	\$ 3,191,093
System Improvements & Capital Equipment	\$ 11,225,724	\$ 7,227,474	\$ 10,451,679	\$ 3,224,205
<u>Watershed Protection &amp; Environmental Stewardship</u>				
Water Conservation Program	\$ 2,470,914	\$ 2,895,502	\$ 3,096,002	\$ 200,500
Watershed Protection	\$ 329,989	\$ 395,484	\$ 409,890	\$ 14,406
Environmental Stewardship	\$ 288,765	\$ 442,460	\$ 437,960	\$ (4,500)
Public Outreach	\$ 58,256	\$ 107,701	\$ 80,603	\$ (27,098)
Total Watershed Protection & Environmental Stewardship	\$ 3,147,924	\$ 3,841,147	\$ 4,024,455	\$ 183,308
<u>Support Services</u>				
Employee Related	\$ 26,290,227	\$ 30,769,144	\$ 33,801,466	\$ 3,032,322
Professional Services	\$ 2,677,607	\$ 3,403,783	\$ 3,712,153	\$ 308,370
Administrative Support	\$ 2,638,355	\$ 2,927,803	\$ 3,167,783	\$ 239,980
Information Technology	\$ 2,065,519	\$ 2,700,232	\$ 2,905,933	\$ 205,701
Total Support Services	\$ 33,671,708	\$ 39,800,962	\$ 43,587,335	\$ 3,786,373
<b>Total Expenditures</b>	<b>\$ 149,326,259</b>	<b>\$ 158,074,893</b>	<b>\$ 171,763,691</b>	<b>\$ 13,688,798</b>

# FY 2024 General Fund





# FY 2024 General Fund

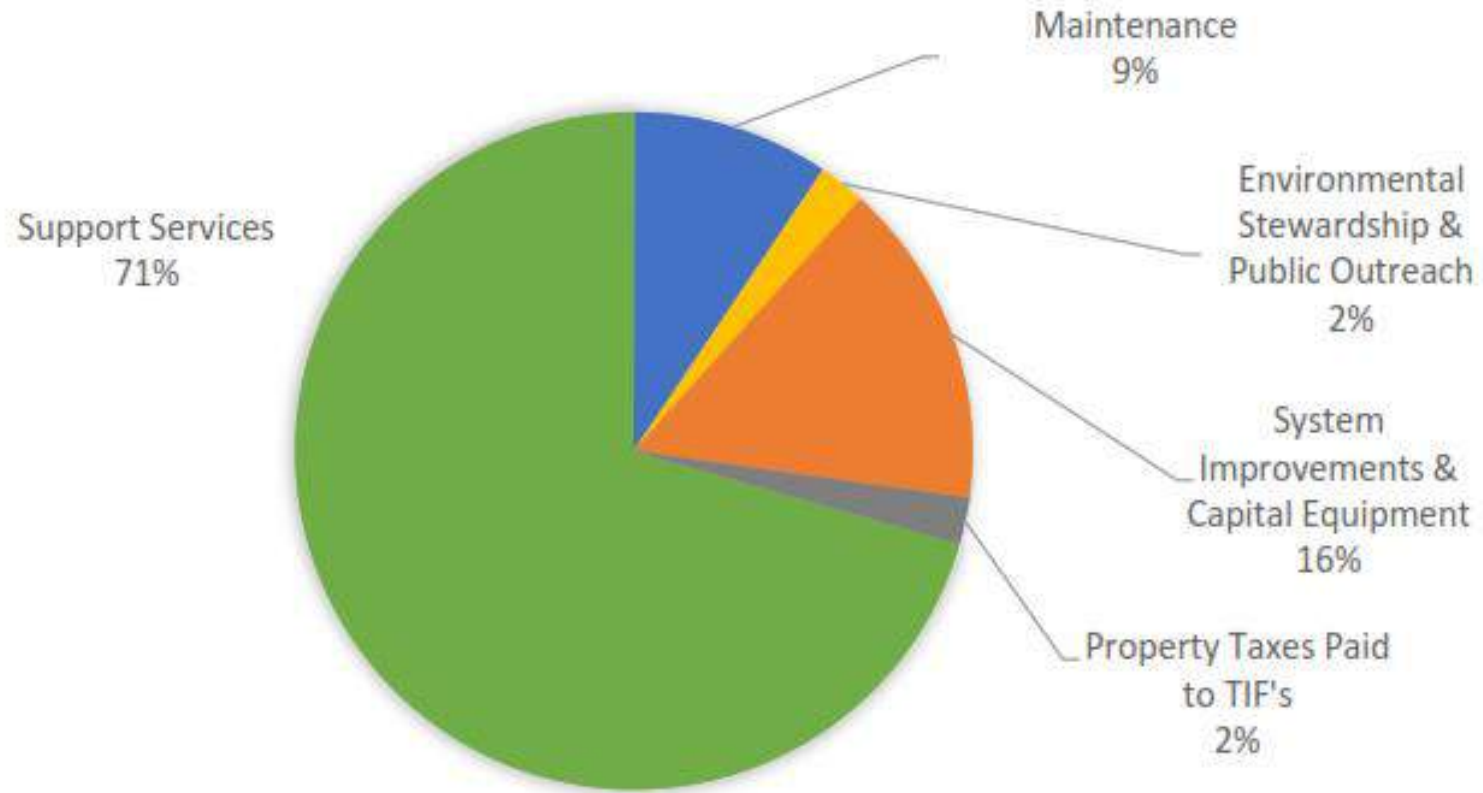


\*The FY24 budgeted tax rate is a placeholder amount until final TAD amounts are received.

# FY 2024 General Fund

<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>
Operating Expenditures	\$ 15,078,686	\$ 19,228,627	\$ 21,928,082
System Improvements & Capital Equipment	\$ 1,437,507	\$ 3,138,736	\$ 4,043,750
<b>Total Expenditures</b>	<b>\$ 16,516,193</b>	<b>\$ 22,367,363</b>	<b>\$ 25,971,832</b>
<b>Revenues</b>			
Taxes	\$ 24,689,890	\$ 24,600,000	\$ 26,500,000
Interest Income	\$ 293,178	\$ 200,000	\$ 500,000
<b>Total Revenues</b>	<b>\$ 24,983,068</b>	<b>\$ 24,800,000</b>	<b>\$ 27,000,000</b>
<b>Budgeted Net Increase to Equity</b>	<b>\$ 8,466,875</b>	<b>\$ 2,432,637</b>	<b>\$ 1,028,168</b>

# FY 2024 General Fund - Budgeted Expenditures



# General Fund Fiscal Year 2024 Budget

<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
<u>Maintenance</u>				
Facilities & Grounds Maintenance	\$ 715,983	\$ 818,030	\$ 833,990	\$ 15,960
Equipment & Fleet	\$ 534,039	\$ 518,761	\$ 548,618	\$ 29,857
Maintenance Support	\$ 440,171	\$ 569,390	\$ 766,545	\$ 197,155
Stream Gauging Stations	\$ 208,900	\$ 252,000	\$ 287,000	\$ 35,000
Total Maintenance	\$ 1,899,093	\$ 2,158,181	\$ 2,436,153	\$ 277,972
System Improvements & Capital Equipment	\$ 1,437,507	\$ 3,138,736	\$ 4,043,750	\$ 905,014
<u>Environmental Stewardship and Public Outreach</u>				
Public Outreach	\$ 79,425	\$ 102,027	\$ 92,057	\$ (9,970)
Stormwater Program	\$ 47,771	\$ 75,000	\$ 75,000	\$ -
Environmental Stewardship	\$ 38,550	\$ 66,275	\$ 56,400	\$ (9,875)
Clear Fork Trash Wheel	\$ -	\$ -	\$ 350,000	\$ 350,000
Total Environmental Stewardship and Public Outreach	\$ 165,746	\$ 243,302	\$ 573,457	\$ (19,845)
Property Taxes Paid to TIF's	\$ 512,374	\$ 964,000	\$ 580,314	\$ (383,686)
<u>Support Services</u>				
Employee Related	\$ 9,646,388	\$ 11,197,211	\$ 13,330,578	\$ 2,133,367
Administrative Support	\$ 1,507,719	\$ 1,826,944	\$ 1,898,106	\$ 71,162
Professional Services	\$ 1,207,174	\$ 1,999,202	\$ 2,152,145	\$ 152,943
Information Technology	\$ 652,566	\$ 839,786	\$ 957,329	\$ 117,543
Total Support Services	\$ 13,013,847	\$ 15,863,144	\$ 18,338,158	\$ 2,475,014
<b>Total Expenditures</b>	<b>\$ 17,028,567</b>	<b>\$ 22,367,363</b>	<b>\$ 25,971,832</b>	<b>\$ 3,638,155</b>

# FY 2024 Special Projects/ Contingency Fund



# Special Projects/Contingency Fund Fiscal Year 2024 Budget

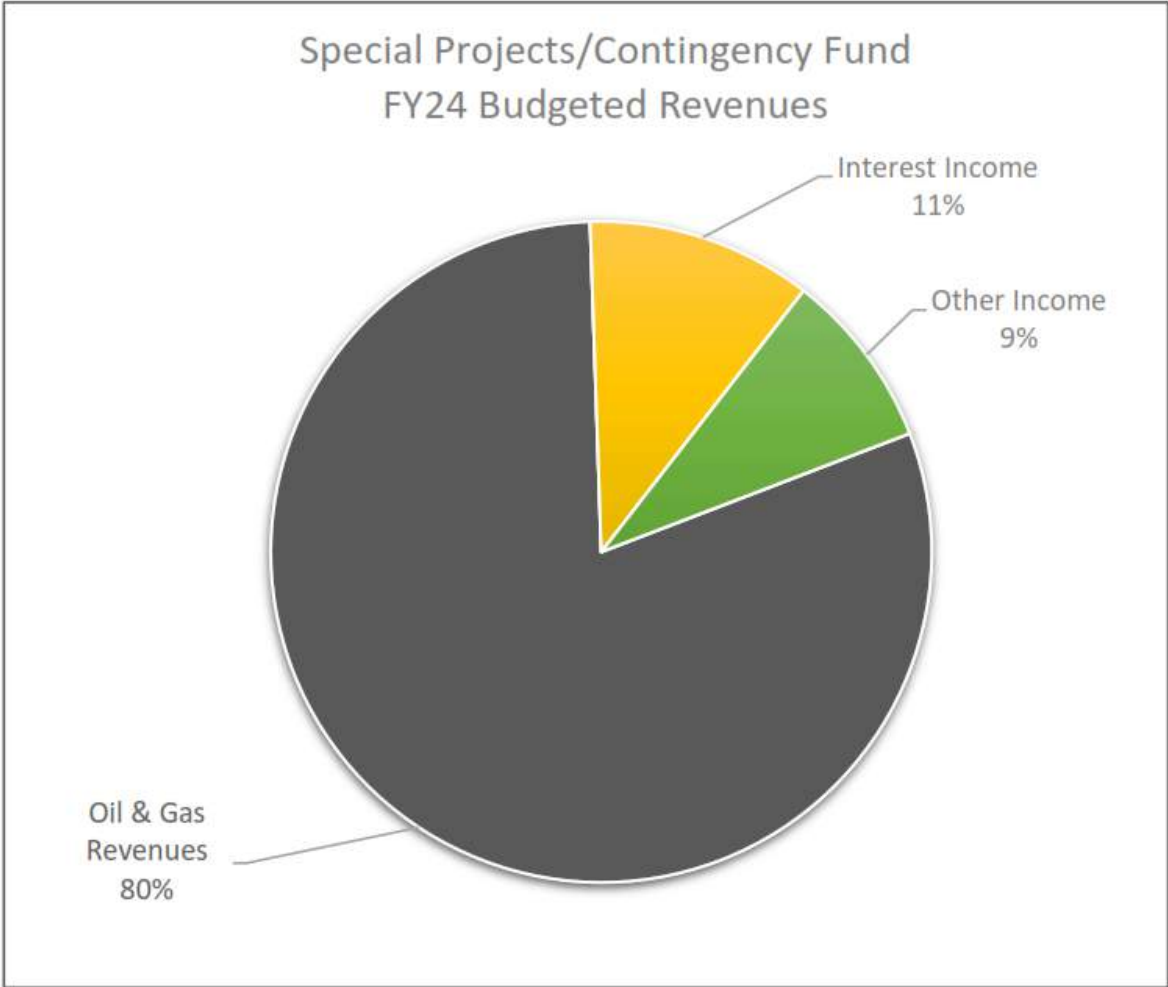
<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Net Investment in Recreation	\$ 1,016,946	\$ 1,711,262	\$ 1,806,082	\$ 94,820
La Grave Stadium	\$ 185,381	\$ 20,000	\$ 195,000	\$ 175,000
Panther Island Land Strategy	\$ -	\$ 100,000	\$ 100,000	\$ -
Capital Expenditures	\$ 787,500	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,989,827</b>	<b>\$ 1,831,262</b>	<b>\$ 2,101,082</b>	<b>\$ 269,820</b>

<b>Revenues</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Oil and Gas Revenues	\$ 14,570,283	\$ 7,000,000	\$ 8,000,000	\$ 1,000,000
Interest Income	\$ 304,567	\$ 150,000	\$ 1,100,000	\$ 950,000
Other Income	\$ 806,912	\$ 886,930	\$ 863,872	\$ (23,058)
<b>Total Revenues</b>	<b>\$ 15,681,762</b>	<b>\$ 8,036,930</b>	<b>\$ 9,963,872</b>	<b>\$ 1,926,942</b>

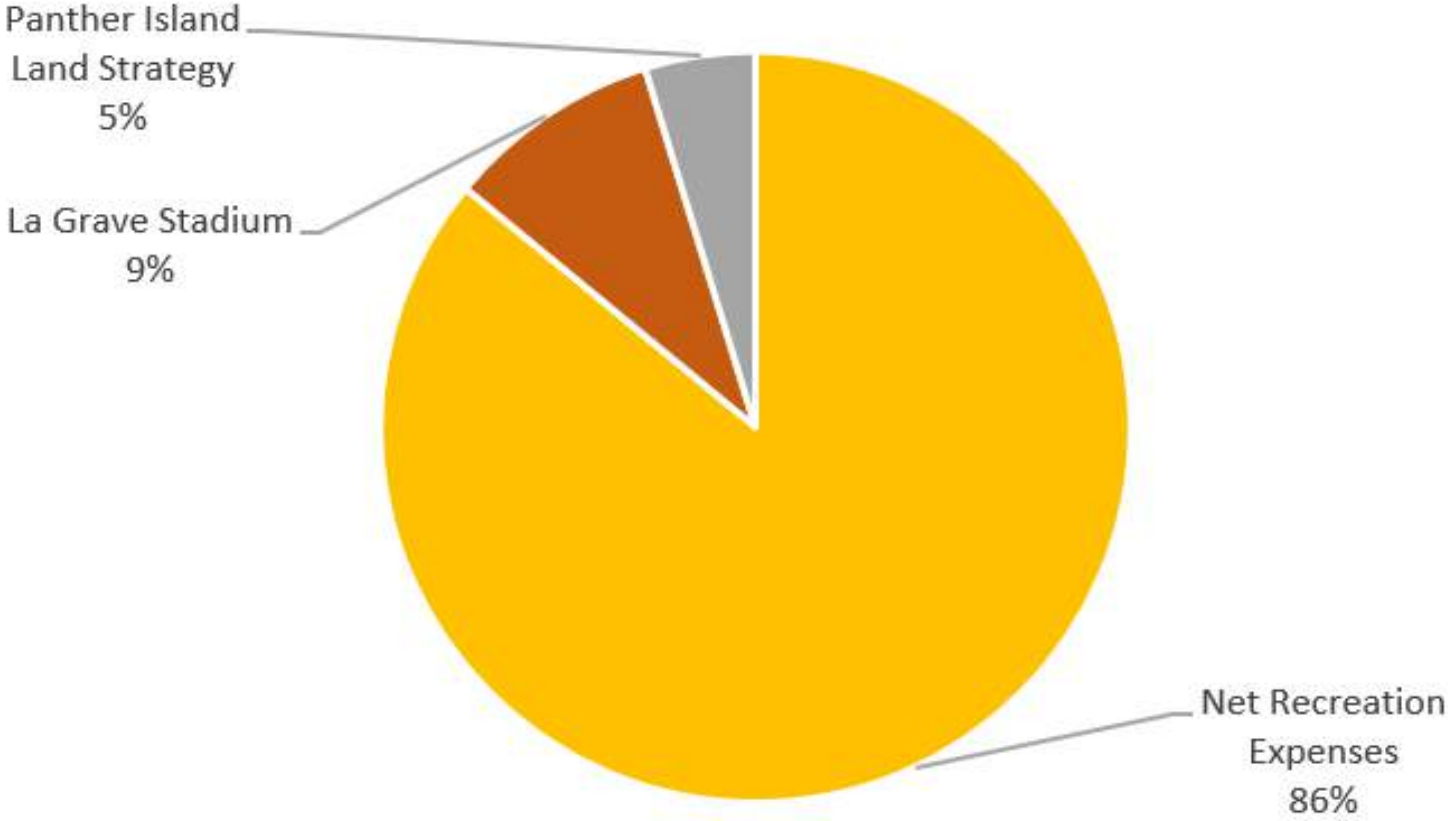
<b>Debt Service/ Central City Project</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Debt Service/Project Costs	\$ 8,023,419	\$ 6,960,553	\$ 7,577,446	\$ 616,893
NCTCOG Bridge Repayment	\$ -	\$ 350,000	\$ 350,000	\$ -
TIF Revenues	\$ (7,227,736)	\$ (7,310,553)	\$ (7,927,446)	\$ (616,893)
<b>Net Change in Debt Services Equity</b>	<b>\$ (795,683)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Budgeted Net Increase to Equity</b>	<b>\$ 12,896,252</b>	<b>\$ 6,205,668</b>	<b>\$ 7,862,790</b>	<b>\$ 1,657,122</b>
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# FY 2024 Special Projects/Contingency Fund - Budgeted Revenues



# FY 2024 Special Projects/Contingency Fund - Budgeted Expenditures





# FY 2024 Recreation Budget

<b>Operating Revenues</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Infrastructure Programming	\$ 1,311,386	\$ 1,105,900	\$ 1,241,975	\$ 136,075
System Improvements	\$ -	\$ 200,000	\$ 310,000	\$ 110,000
Events	\$ 408,125	\$ 454,300	\$ 96,000	\$ (358,300)
<b>Total Revenues</b>	<b>\$ 1,719,511</b>	<b>\$ 1,760,200</b>	<b>\$ 1,647,975</b>	<b>\$ (112,225)</b>

<b>Operating Expenditures</b>				
Infrastructure Programming	\$ 577,683	\$ 749,150	\$ 1,123,000	\$ 373,850
System Improvements	\$ 151,815	\$ 675,000	\$ 945,000	\$ 270,000
Events	\$ 920,084	\$ 955,850	\$ 728,100	\$ (227,750)
Administrative Support	\$ 1,086,875	\$ 1,091,462	\$ 657,957	\$ (433,505)
<b>Total Expenditures</b>	<b>\$ 2,736,457</b>	<b>\$ 3,471,462</b>	<b>\$ 3,454,057</b>	<b>\$ (17,405)</b>

<b>Net Investment in Recreation</b>	<b>\$ (1,016,946)</b>	<b>\$ (1,711,262)</b>	<b>\$ (1,806,082)</b>	<b>\$ (94,820)</b>
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# FY 2024 Budgeted Debt Service

<b>Debt Service</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Debt Service/ Project Costs	\$ 8,023,419	\$ 6,960,553	\$ 7,577,446	\$ 616,893
NCTCOG Bridge Repayment	\$ -	\$ 350,000	\$ 350,000	\$ -
TIF Revenues	\$ (7,227,736)	\$ (7,310,553)	\$ (7,927,446)	\$ (616,893)
<b>Net Change in Debt Service Equity</b>	<b>\$ 795,683</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# FY 2024 Central City Flood Control Project Budget

<b>TRWD</b>	<b>FY24 Budget Proposed</b>
Cash Match	\$ 15,853,288
Bypass Local Share (Pedestrian Bridge Design)	\$ 3,901,945
Land Acquisition	\$ 3,609,359
Program Management	\$ 1,386,407
Relocation	\$ 1,156,386
Demolition	\$ 1,075,500
Environmental	\$ 888,277
NCTCOG Bridge Repayment	\$ 350,000
Bond Issuance Costs	\$ 30,000
<b>Subtotal TRWD</b>	<b>\$ 28,251,162</b>

<b>City of Fort Worth</b>	<b>FY24 Budget Proposed</b>
Sewer & Water Relocation Reimbursement	\$ 53,086,738
Storm Water Relocation	\$ 29,592,179
Franchise Utilities	\$ 5,488,212
<b>Subtotal City of Fort Worth</b>	<b>\$ 88,167,129</b>

<b>Total Central City Flood Control Project</b>	<b>\$ 116,418,291</b>
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# Special Projects/Contingency Fund Fiscal Year 2024 Budget

<b>Expenditures</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Net Investment in Recreation	\$ 1,016,946	\$ 1,711,262	\$ 1,806,082	\$ 94,820
La Grave Stadium	\$ 185,381	\$ 20,000	\$ 195,000	\$ 175,000
Panther Island Land Strategy	\$ -	\$ 100,000	\$ 100,000	\$ -
Capital Expenditures	\$ 787,500	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,989,827</b>	<b>\$ 1,831,262</b>	<b>\$ 2,101,082</b>	<b>\$ 269,820</b>

<b>Revenues</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Oil and Gas Revenues	\$ 14,570,283	\$ 7,000,000	\$ 8,000,000	\$ 1,000,000
Interest Income	\$ 304,567	\$ 150,000	\$ 1,100,000	\$ 950,000
Other Income	\$ 806,912	\$ 886,930	\$ 863,872	\$ (23,058)
<b>Total Revenues</b>	<b>\$ 15,681,762</b>	<b>\$ 8,036,930</b>	<b>\$ 9,963,872</b>	<b>\$ 1,926,942</b>

<b>Debt Service/ Central City Project</b>	<b>FY22 Actuals</b>	<b>FY23 Budget Approved</b>	<b>FY24 Budget Proposed</b>	<b>Variance</b>
Debt Service/Project Costs	\$ 8,023,419	\$ 6,960,553	\$ 7,577,446	\$ 616,893
NCTCOG Bridge Repayment	\$ -	\$ 350,000	\$ 350,000	\$ -
TIF Revenues	\$ (7,227,736)	\$ (7,310,553)	\$ (7,927,446)	\$ (616,893)
<b>Net Change in Debt Services Equity</b>	<b>\$ (795,683)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Budgeted Net Increase to Equity</b>	<b>\$ 12,896,252</b>	<b>\$ 6,205,668</b>	<b>\$ 7,862,790</b>	<b>\$ 1,657,122</b>
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# Proposed Budget Q&A



# 4

## Executive Session



# 5

## Future Agenda Items



**6**

**Next Board Meeting  
July 18, 2023 at 9:00 AM**







# 7

## Adjourn