

23 May 2024

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

By email to: [REDACTED]

Dear [REDACTED]

Request for information – [REDACTED]

Thank you for your OIA request dated 26 April 2024 for:

Information you have requested:

Your organisation’s total spend on contractors and consultants from 1 January 2018 – present, broken down by quarter (including Q1 2024). I hope this information will already be compiled due to the Public Service Commission’s regular reporting of these figures since 2018, as mentioned here. Please further break down that spend by business group (or equivalent organisational unit), with all figures provided in a spreadsheet in the following format:

	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Business Group X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X
Business Group Y	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X
Business Group Z	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X	\$XXX,XX X

Response:

The FMA has considered your request under the Official Information Act and has decided to disclose the requested information as below. To assist you, the tables below set out the type of work undertaken by each group. We have also added some commentary to assist you with understanding the figures in the tables.

The FMA always seeks to use permanent or fixed-term employees to fill its vacant roles. Where there are partial resourcing challenges, or specialist skills required that cannot be met by existing permanent resource, the FMA will look to engage contractors or consultants on a short-term basis. The main requirement is for

specialist IT skills in the areas of Data, Management Information and Technology-based implementation. The spend also includes litigation fund expenditure. The FMA's contractor categories are: cover for extended leave (sick or parental), long term specialist skill set, short term cover for vacancies pending recruitment and for short term projects and specialist skills.

During the period covered by this request, the FMA has had to grow to meet new regulatory responsibilities including the new financial advice regime, the conduct of financial institutions regime, and the climate related disclosure regime.

The FMA has focussed on managing its overall contractor numbers over the past 12 months, while dealing with its expanded regulatory remit. This is to ensure it is lifting internal capability where it is prudent to do so, recognising the need for short-term specialist skills will be an ongoing business requirement given the size of the organisation and nature of the work. All requests to engage or extend contractor arrangements are evaluated by the Executive Team before approval.

The FMA publishes a list of all its contractors every year as part of the Annual Review process. Details are published on Parliament's website. The most recent list can be found [here](#).

2018

FMA Group	Q1 2018	Q2 2018	Q3 2018	Q4 2018
CE Office, Board and Committee	\$40,000	\$13,846	\$49,188	\$1,424
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$14,461	\$1,682	\$0	\$0
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$278,509	\$690,482	\$834,130	\$1,081,025
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$29,551	\$230,246	\$181,827	\$170,680
Regulatory Delivery (incl. licensing and supervision)	\$7,027	\$5,485	\$5,714	\$7,056
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$666,012	\$982,560	\$1,241,096	\$1,470,812
Total	\$1,035,559	\$1,924,300	\$2,311,956	\$2,730,997

2019

FMA Group	Q1 2019	Q2 2019	Q3 2019	Q4 2019
CE Office, Board and Committee	\$0	\$16,237	\$10,431	\$11,273
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$0	\$19,889	\$80,694	\$24,404
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$1,245,749	\$902,486	\$448,669	\$700,513
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$107,736	\$106,133	\$14,299	\$134,912
Regulatory Delivery (incl. licensing and supervision)	\$28,770	\$56,437	\$59,834	\$56,996
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$803,315	\$1,149,554	\$1,441,758	\$1,082,908
Total	\$2,185,570	\$2,250,736	\$2,055,685	\$2,011,007

2020

FMA Group	Q1 2020	Q2 2020	Q3 2020	Q4 2020
CE Office, Board and Committee	\$40,006	\$45,744	\$1,970	\$0
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$38,127	\$58,446	\$66,551	\$220,998
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$466,566	\$754,212	\$230,262	\$807,951
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$39,756	\$135,730	\$26,355	\$232,865
Regulatory Delivery (incl. licensing and supervision)	\$30,532	\$23,860	\$22,708	\$40,185
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$1,117,776	\$1,352,741	\$498,103	\$1,034,266
Total	\$1,732,763	\$2,370,733	\$845,948	\$2,336,265

2021

FMA Group	Q1 2021	Q2 2021	Q3 2021	Q4 2021
CE Office, Board and Committee	\$15,598	\$137,343	\$51,399	\$32,392
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$103,887	\$40,063	\$15,616	\$2,336
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$466,445	\$793,505	\$382,983	\$491,068
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$62,613	\$171,720	\$113,296	\$128,488
Regulatory Delivery (incl. licensing and supervision)	\$93,673	\$89,529	\$93,098	\$60,978
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$891,652	\$1,056,791	\$675,639	\$769,411
Total	\$1,633,868	\$2,288,950	\$1,332,031	\$1,484,674

2022

FMA Group	Q1 2022	Q2 2022	Q3 2022	Q4 2022
CE Office, Board and Committee	\$31,271	\$287,631	\$245,552	\$648,109
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$5,696	\$60,325	\$25,805	\$45,519
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$582,330	\$1,248,609	\$460,683	\$558,615
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$76,152	\$207,334	\$168,093	\$101,062
Regulatory Delivery (incl. licensing and supervision)	\$82,349	\$56,734	\$85,572	\$55,392
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$832,974	\$1,401,546	\$1,320,526	\$1,174,206
Total	\$1,610,771	\$3,262,180	\$2,306,231	\$2,582,904

2023-2024

FMA Group	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
CE Office, Board and Committee	\$95,429	\$102,459	\$66,104	\$266,050	\$100,181
Evaluation & Oversight (incl. audit, risk, legal and governance matters)	\$13,881	\$50,811	\$76,197	\$0	\$25,472
Litigation, Response & Enforcement (incl. investigation and enforcement in cases of misconduct)	\$725,796	\$1,422,194	\$755,507	\$1,093,911	\$459,271
Strategy & Design (incl. research, insights, planning, intervention design, regulatory policy, external relations and communications)	\$71,635	\$174,442	\$165,938	\$240,117	\$16,342
Regulatory Delivery (incl. licensing and supervision)	\$60,902	\$32,230	\$14,080	\$68,432	\$83,076
Transformation & Operational Delivery (incl. people, finance and business support, ICT and change management)	\$833,292	\$1,718,883	\$1,031,529	\$1,739,382	\$1,466,992
Total	\$1,800,936	\$3,501,018	\$2,109,355	\$3,407,891	\$2,151,334

You have the right to complain to the Ombudsman regarding our assessment of your OIA requests, in accordance with section 28 of the OIA. Information about how to make a complaint is available at www.ombudsman.parliament.nz or phone 0800 802 602.

If you have any questions, please contact me in the first instance at christiner.chan@fma.govt.nz.

Yours sincerely



Christiner Chan
Legal Counsel